



Saja Energy Named Official neotork Downhole Management Tool Distributor in Middle East
Strategic Collaboration to Expand neotork Use Across the Region

TROISVIERGES, LUXEMBOURG and DAMMAM, SAUDI ARABIA — (October 3, 2024) – Neo Oiltools, a creator of drilling performance tools for the oil and gas industry, announced today that Saja Energy, a Saudi Arabia-based provider of world-class energy sector products and services, is the official distributor of the neotork Vibration Management Tool in the Kingdom of Saudi Arabia.

With neotork, drilling companies can achieve significant cost savings and improve operations, especially in challenging environments. By adjusting the depth of cut, neotork optimizes drilling by allowing higher drilling parameters to improve the rate of penetration (ROP). The tool protects the drill bit and bottom hole assembly (BHA) to reduce failures, trips out of the well, and downtime all while increasing safety.

“We are very pleased to work with Saja Energy to bring the only tool that can protect drilling operations against all four types of vibrations and torque dysfunctions back to the Kingdom of Saudi Arabia,” stated Robert Borne, Neo Oiltools’ Chief Executive Officer. “This strategic alliance will provide significant benefits to the main operator in the region.”

With a proven track record of over 14 million feet drilled in 1,500 wells worldwide, neotork effectively manages torque generated by the drill bit and reduces vibrations across all four dimensions in offshore and onshore applications. The tool’s unique technology ensures that once downhole torque exceeds the preset limit, a system of disc springs and steel cables automatically contracts to reduce the bit depth of cut. The excess torque ‘stored’ in the system is slowly released as the drilling structure drills off. Crucially, the bit remains engaged with the formation at all times so drilling is not interrupted.

“We’re excited to bring the neotork technology to our oil and gas customers,” said Paul Day, Chief Executive Officer at Saja Energy. “Looking at the particular challenges operators encounter in the Kingdom of Saudi Arabia, neotork checks more boxes than any alternative currently available. Its reusability and ability to increase drilling efficiency strategically meets our customer’s needs to reduce costs while improving performance – and supports our In Kingdom Total Value goal.”

About Saja Energy

Saja Energy Co. was founded in 2005 and invests in local manufacturing facilities and expanding their Training Centre to provide Technical & Vocational training to help develop the Saudi workforce in support of Aramco’s IKTV initiative.

For more information visit sajaenergy.com.



About Neo Oiltools

Neo Oiltools, headquartered in Luxembourg and established in 2014, designed, patented and manufactures NeoTork; a downhole torque management tool. NeoTork enhances drilling efficiency by managing vibrations through all four dimensions, controlling the depth of drillbit cuts to positively impact companies' drilling operations and costs.

For more information, visit neotork.com.

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